



MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE
TATE GALLERY
Online, on Wednesday 6 November 2024

Present:

Roland Rudd (RR)

Chairman

Jayne-Anne Gadhia (JAG)

Anya Hindmarch (AH)

Kwame Kwei-Armah (KKA)

Michael Lynton (ML)

Danny Rimer (DR)

In attendance:

Maria Balshaw (MB)

Director

Niki Cornwell (NC)

Chief Financial Officer

Karin Hindsbo (KH)

Deputy Director and Director, Tate Modern

Samuel Jones (SJ)

Secretary to the Board of Trustees

Fleur Gatineau (FG), minutes

Governance and Policy Manager

1. WELCOME, APOLOGIES AND DECLARATION OF INTERESTS

- 1.1. Apologies were received from Katrin Henkel, Rosalind Nashashibi, Howard Shore, and Ed Vaizey.
- 1.2. A quorum being present, the Chairman, RR, declared the meeting open.
- 1.3. AH noted that she was joining briefly while in transit. Having been briefed on the Annual Accounts in advance by SJ and RR, she confirmed being in support of approving the Annual Accounts, provided the rest of the Board granted their approval.
AH left the meeting.
- 1.4. No conflicts of interest were declared regarding the business of this meeting.

2. ANNUAL ACCOUNTS

- 2.1. The Board noted timings. *Information is withheld under s36 and s 43 (2) of the Freedom of Information Act (2000)*
- 2.2. Trustees discussed future budgeting. *Information is withheld under s36 and s 43 (2) of the Freedom of Information Act (2000)*
- 2.3. The Board reviewed the financial statements and discussed overall financial health. *Information is withheld under s36 and s 43 (2) of the Freedom of Information Act (2000)*
- 2.4. The Board discussed the forecasted budget and financial plan for 2025/26. This plan will include projected savings and grant income and is being prepared ahead of the usual January timeline. *Information is withheld under s36 and s 43 (2) of the Freedom of Information Act (2000)*
- 2.5. Resolution: subject to finalising the loan contract with Tate Foundation, the Board approved the annual accounts on a going concern basis and authorised the Chair and Director to sign them.