

## Pecuniary Legacy

**Pecuniary Legacy: A gift of a specified sum of money.**

### Suggested Wording:

"a) I give, free of tax to Tate Foundation, company registration 4009652, registered charity number 1085314 of Tate, Millbank, London, SW1P 4RG ("Tate Foundation") for [its general charitable purposes] [state specific purpose], such sum, ("the Legacy"), as shall be produced by multiplying [insert amount in words] pounds (£[insert amount in figures]) by the index figure in the Retail Prices Index for the month immediately preceding my death and dividing the product by the index figure for the month in which my Will is executed.

b) If the Retail Price Index shall have been replaced by another official index, and/or if the basis of computation of the Retail Prices Index or such other index shall have been altered, my Executors shall have the discretion to determine the amount of the Legacy in accordance with such formula as seems to them just and reasonable in the circumstances.

c) If there shall be no such index at the time of my death, the Legacy shall be [insert amount in words] pounds (£[insert amount in figures]) increased by simple interest of [insert percentage in figures] percent per annum from the date of execution of my Will until the date of my death.

d) I direct that if, at my death, Tate has merged with another charity which merger is registered under the Charities Act 1993 and to which s75F of the Charities Act 1993 applies, my executors shall pay the Legacy to such charity with which Tate has merged in accordance with such statutory provision.

e) I further direct that if at my death Tate has ceased to exist in circumstances in which the provisions of s75F of the Charities Act 1993 do not apply or is subject to a winding up order, my executors shall instead pay the Legacy to the charitable organisation which in their discretion they consider most nearly fulfils the objects of Tate.

f) I further direct that the receipt of a person who appears to be the Director, Secretary or other proper officer of the Tate (or of any substituted charity to which the Legacy is paid) shall be a full and sufficient discharge to my executors."

