

Specific or Non-Monetary Legacy

Specific or Non-Monetary Legacy: A gift of an asset or assets such as property or shares (other than works of art).

A specific or non-monetary legacy is one in which the legal and equitable title of specific items of property are themselves transferred to Tate.

Suggested Wording:

"a) I give my [describe asset] ("the Legacy") to Tate Foundation, company registration 4009652, registered charity number 1085314 of Tate, Millbank, London, SW1P 4RG ("Tate") for its general charitable purposes.

b) I direct that if, at my death, Tate has merged with another charity which merger is registered under the Charities Act 1993 and to which s75F of the Charities Act 1993 applies, my executors shall pay the Legacy to such charity with which Tate has merged in accordance with such statutory provision.

c) I further direct that if at my death Tate has ceased to exist in circumstances in which the provisions of s75F of the Charities Act 1993 do not apply or is subject to a winding up order, my executors shall instead give the Legacy to the charitable organisation which in their discretion they consider most nearly fulfils the objects of Tate.

d) I further direct that the receipt of a person who appears to be the Director, Secretary or other proper officer of the Tate (or of any substituted charity to which the Legacy is given) shall be a full and sufficient discharge to my executors."

